

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: Port Washington Water Pollution Control District
Name of Component Unit

TOWN OF NORTH HEMPSTEAD
Name of Primary Government

Years Ended December 31, 2011 and 2010

State of New York
Office of the State Comptroller
Division of Municipal Affairs
Albany, New York 12236

Cash and Collateral
December 31, 2011 and 2010

At December 31, 2011, the District's cash in banks was collateralized by FDIC insurance or securities held as follows:

- A) Insured or collateralized with securities held by the entity or by its agent in the District's name; or
- B) Collateralized with securities held by the pledging financial institution, its trust department, or Agency but not in the District's name.
- C) Uncollateralized. (This includes any bank balance that is collateralized with securities held by the pledging financial institution, its trust department, or Agency, but not in the District's name.

The District's bank balances and collateral held in the name of the District at December 31, 2011 are categorized as follows:

Name of Bank	Book Balance	Bank Balance	A	B	C	Total
Capital One Bank	\$ 3,148,470	\$ 3,247,589	\$ 3,247,589			3,247,589
HSBC	1,717,547	1,717,547	1,717,547			1,717,547
TD Bank	598,798	598,798	598,798			598,798
Petty Cash	100	100	100			100
TOTALS	\$ 5,464,915	\$ 5,564,034	\$ 5,564,034	\$	\$	\$ 5,564,034

<u>PER FUND</u>	<u>TOTAL CASH</u>	<u>1/1/2011 Cash Balances - All funds</u>	6,858,379
Operating Fund	2,917,524	Cash Receipts	6,917,964
Capital Fund	1,733,409	Cash Expenses	8,311,428
Debt Service Fund	813,982	<u>12/31/2011 Cash Balances - All funds</u>	<u>\$ 5,464,915</u>
Trust and Agency Funds			
TOTAL ALL FUNDS	\$ 5,464,915	Amount designated for the 2012 budget	733,460

All Funds - Cash Collections***
Year Ended December 31, 2011

	Balances per Trial Balance at 12/31/2011	Add Receivables Reversed as of 1/1/2011	Less Receivables at 12/31/2011	Balances to be Reported at 12/31/2011
Real Property Taxes	4,503,078			4,503,078
Real Property Tax Items				
Non Property Tax Items				
Sewer Rents	133,916			133,916
Sewer Charges	12,109			12,109
Sewer Services-Other Govts	804,069	26,520	165,513	665,076
Interest and Penalties on Water Rents				
Other Home and Community Services Income				
Interest and Earnings on Investments	24,915			24,915
Rental of Real Property	36,000			36,000
Sales of Property and Compensation fot Loss				
Other Unclassified Revenue	9,887	14,107		23,994
State Aid				
Federal Aid				
Transfer from Other Govt	1,101,259	417,617		1,518,876
Proceeds of Obligations				
Total All Funds - Cash Collections	\$ 6,625,233	\$ 458,244	\$ 165,513	\$ 6,917,964

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

All Funds - Expenditures Paid***
Year Ended December 31, 2011

	Balances per Trial Balance at 12/31/2011	Add Payables Reversed at 1/1/2011	Less Payables at 12/31/2011	Balances to be Reported at 12/31/2011
Personal Services	1,567,486		23,904	1,543,582
Equipment & Capital Outlay	177,825			177,825
Contractual Expenditures	2,031,121	245,533	199,527	2,077,127
Employee Benefits	852,355			852,355
Debt Service - Principal and Interest	2,739,775			2,739,775
Interfund Transfers to Other Funds				
Capital Outlay	1,144,545		223,781	920,764
Total All Funds - Expenditures Paid	\$ 8,513,107	\$ 245,533	\$ 447,212	\$ 8,311,428

*** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness
Year Ended December 31, 2011

	Balance 1/1/2011	Issued	(Reductions)	Balances to be Reported at 12/31/2011
Bonds Payable	\$ 21,965,117	-	2,157,076	19,808,041
Bond Anticipation Notes Payable	-			
TOTAL LIABILITIES	\$ 21,965,117	\$	\$ 2,157,076	\$ 19,808,041 *