



**PORT WASHINGTON WATER POLLUTION CONTROL DISTRICT
UNAUDITED FINANCIAL REPORT
2014 SEMI-ANNUAL REPORT**

GENERAL FUND	ORIGINAL APPROP	(1) MODIFIED BUDGET	2014 YTD RECEIVED/ EXPENDED	(2) ENCUMB	AVAILABLE BUDGET	% RECEIVED/ USED	2013 YTD RECEIVED/ EXPENDED	PROJECTED 2014
REVENUES								
REAL PROPERTY TAXES	4,782,303	4,782,303	2,391,152	-	2,391,151	50%	2,351,157	4,782,303
SEWER RENTS - OUTSIDE CONTRACTS	161,000	161,000	116,896	-	44,104	73%	111,663	161,999
SEWER CHARGES - PERMIT REVENUE	11,000	11,000	12,140	-	(1,140)	110%	5,619	13,000
SEWER CHARGES OTHER GOVTS	830,000	830,000	415,792	-	414,208	50%	358,327	846,638
INTEREST EARNINGS	15,000	15,000	4,297	-	10,703	29%	3,571	10,000
SALES OF PROPERTY	13,500	13,500	-	-	13,500	0%	-	-
INSURANCE RECOVERIES	-	-	-	-	-	0%	-	-
FEDERAL EMERGENCY AID	-	-	-	-	-	0%	29,200	-
MISCELLANEOUS	5,000	5,000	4,774	-	226	95%	8,933	5,000
APPROPRIATED FUND BALANCE	83,959	117,332	(89,845)	-	(207,044)	-77%	213,207	-
TOTAL REVENUES	5,901,762	5,935,135	2,855,206	-	2,665,708	48%	3,081,678	5,818,940
EXPENDITURES								
PERSONAL SERVICES	1,481,000	1,476,222	720,997	-	755,225	49%	776,393	1,428,213
EQUIPMENT AND CAPITAL OUTLAY (3)	175,000	203,198	36,630	154,157	12,411	94%	245,583	222,225
CONTRACTUAL EXPENDITURES	1,646,200	1,653,694	821,061	257,814	574,819	65%	740,763	1,600,548
EMPLOYEE BENEFITS	1,015,000	1,016,239	450,317	-	565,922	44%	406,459	969,000
UNALLOCATED INSURANCE	200,000	200,000	103,323	2,250	94,427	53%	99,101	174,096
DEBT SERVICE-PRINCIPAL, INTEREST & ADMIN CHG	1,384,562	1,383,323	720,418	-	662,905	52%	810,902	1,387,398
BAN PRINCIPAL & INTEREST	-	-	-	-	-	0%	-	-
INTERFUND TRANSFERS	-	2,460	2,460	-	-	100%	2,477	37,460
TOTAL EXPENDITURES	5,901,762	5,935,135	2,855,206	414,221	2,665,708	48%	3,081,678	5,818,940

NOTES:

- (1) Modified Budget includes budgetary transfers and encumbrances carried forward from the previous year.
- (2) Encumbrances are commitments related to unperformed contracts for goods or services.
- (3) 2014 Equipment & Capital Outlay expenditure comprises replacement of Pump Station A communitor, Pump Station R volute and cutter, new pumps and electrical upgrades for a majority of the pump stations & sewer line repair at Carlton & Weber Avenues. 2013 Equipment & Capital Outlay expenditure comprises emergency Pump Station "C" Force Main repair of \$157K, \$29K for the purchase and installation of Pump Station "R" soft start electrical equipment and the replacement of Pump Station "G", "K" and "O" emergency generators.

Prepared by: Port Washington Water Pollution Control District Administration Office

Date: 8/21/2014